

33

States and Washington D.C. have Film Incentive Programs.

Neighboring and surrounding states include Oklahoma, Arkansas, Tennessee, Kentucky, Illinois, Texas, Louisiana, Mississippi and Alabama.

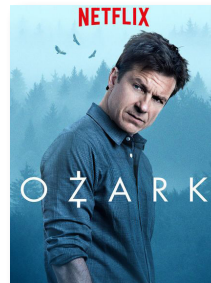
Lost opportunities for films and series with specific Missouri settings alone total an estimated combined budget of \$800 Million from 2017-2021. This represents hundreds of millions of dollars of lost economic growth.

The below Tax Credit estimates are based on if the projects were filmed in MO under the Show MO Act.



Thank You For Your Service

Filmed in GA
Budget: \$20,000,000
Direct State Spend:
\$10,300,000
MO Tax Credit Max:
\$4,532,000
Money Remaining in MO:
\$5,768,000



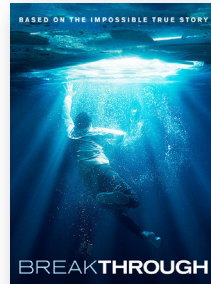
Ozark (5 Years)

Filmed in GA
Budget: \$320,000,000
Est. Direct State Spend:
\$164,800,000
MO Tax Credit Max (5 yrs):
\$40,000,000
Money Remaining in MO:
\$124,000,000



Sharp Objects

Filmed in GA and CA
Budget: \$48,000,000
Est. Direct State Spend:
\$24,720,000
MO Tax Credit Max:
\$8,000,000
Money Remaining in MO:
\$16,720,000



Breakthrough

Filmed in Manitoba, Canada
Budget: \$14,000,000
Est. Direct State Spend:
\$7,210,000
MO Tax Credit Max:
\$3,172,400
Money Remaining in MO:
\$4,037,600

*Others include American Underdog, Three Billboards Outside Ebbing Missouri, The Good Lord Bird, Superstore, Fargo: Season 4, The OA, Switched At Birth, The Act, Brockmire, and The Last Ship

UPCOMING OPPORTUNITY



Kansas City, a new series from the team behind Yellowstone starring Sylvester Stallone.

Est. Direct State Spend: \$30,000,000
MO Tax Credit Max: \$8,000,000
Money Remaining in MO: \$22,000,000

The Show MO Act is not restoring the previous tax credit or language from prior legislative sessions. It is a well-developed credit to create jobs and economic development for Missouri's future.

Base credit of 20% on qualified expenditures, Pro-MO increases up to 40%

- At least 50% of the production takes place in MO – 5%
 - Production in rural & blighted areas – 5%
 - Advancing Missourians careers – 5%
 - Market MO in a positive light & allow access to marketing materials – 5%
 - For productions located in county classes 2, 3 & 4, the total dollar amount of tax credits authorized shall be increased by 10%
- Eligible Productions: film, series, commercial, post-production, video games, content based mobile apps, virtual reality and other types of new media.
 - Final applications to be audited by a certified public accountant located in and licensed by the state of MO.
 - Must feature a statement and logo for MO in the credits of the production.
 - \$8,000,000 annual cap for film & \$8,000,000 annual cap for series & new media.

Education: 38 of MO's colleges and universities offer film and digital media programs to future industry leaders, over 20,000 students graduated from these programs from 2015 to 2020. Research shows that MO raised students are likely to stay in MO if the career opportunity is present.



Jobs: The Show MO Act will create an entire new workforce that currently doesn't exist in MO.

- Missourians will be able to get on-the-job training through registered MO Apprenticeships and Veterans with transferable skills.
- MO has many skilled expats that could return for new opportunities in their home state and help build the workforce.
- Existing MO jobs and businesses will have an economic benefit and employment opportunities from motion media production in MO.



Sources

1. Entertainment Partners (www.ep.com)
2. Variety Intelligence Platform
3. GA Dept of Economic Development Report, 2019
4. Association of Film Commissioners International
5. MO Dept of Higher Education & Workforce Development.